PROPOSED POLICY FOR FIREARM SALES

RESOLVED:

Consistent with the Company’s commitment in its Business Code of Conduct & Ethics to “make business decisions not based only on financial risk and reward, but also on the impact to people, communities and the environment,” and with Cabela’s being a store for outdoor enthusiasts and their families, shareholders ask the Board of Directors to adopt and oversee the implementation of a policy to continue to sell handguns and rifles discharging up to eight shells without reloading, weapons connected to the sports of hunting and marksmanship, and not to sell (other than to police departments and other military and law enforcement agencies of government) firearms capable of discharging more than 8 shells without reloading, the weapons of choice for mass killings and illegal gun violence (“high-capacity weapons”).

SUPPORTING STATEMENT:

High-capacity weapons are especially dangerous. They are used in mass killings and are “crime guns” because they can kill many people quickly and without reloading. They reduce opportunities for people to flee or overwhelm a shooter.

High-capacity weapons have enabled many mass killings, including those at Newtown, Oak Creek, Aurora, Tucson, Fort Hood, Virginia Tech and Columbine. Recently nine people attending bible study at Mother Emanuel AME Church in Charleston, South Carolina, three people at a Planned Parenthood office in Colorado Springs, Colorado and 14 people at a holiday party for government health workers in San Bernardino, California were murdered with high-capacity weapons. The first of these murders was committed by a white supremacist, the second by an opponent of Planned Parenthood and the third by two jihad terrorists.

Furthermore, hunters and marksmen do not need these especially dangerous weapons to participate robustly in those sports.

Cabela’s shareholders, the owners of the Company, should easily conclude that Cabela’s sale of high-capacity handguns and rifles worsens public safety and poses a clear danger to Cabela’s reputation as a family destination store.

The risk that Cabela’s will sell a high-capacity weapon to a terrorist is especially grave. A background check will not reveal whether the purchaser is a terrorist suspect on the “no-fly” list. Thus there is no way Cabela’s can protect itself from the risk of selling high-capacity weapons to terrorists.

Also, current law does not provide Cabela’s a way to protect itself from the risk that the high-capacity weapons it sells will fall into the hands of criminals or other unsuitable persons through the secondary market or by theft or because the purchaser (or a family member with access to the weapon) suffers from a dangerous mental illness that has not resulted in a judicial order of commitment. Most weapons used to commit crimes are obtained legally and locally.

For these reasons, shareholders are urged to vote FOR the proposal.